

U.S. Census Bureau News

U.S. Department of Commerce • Washington, D.C. 20233

FOR RELEASE MONDAY, DECEMBER 12, 2011 AT 10 A.M. EST

CB11-211

U.S. Census Bureau Contact:

Demetria Hanna (301) 763-6600
John Seabold (301) 763-3386
e-mail: csd.qfr@census.gov

THIRD QUARTER 2011 DATA FROM THE QUARTERLY FINANCIAL REPORT: U.S. MANUFACTURING, MINING, WHOLESALE TRADE, AND SELECTED SERVICE INDUSTRIES

After-Tax Profits and Sales, Third Quarter 2011 - Seasonally Adjusted

Manufacturing Corporations

U.S. manufacturing corporations' seasonally adjusted **after-tax profits** in the third quarter of 2011 totaled \$149.5 billion, down \$7.1 (± 0.5) billion from the after-tax profits of \$156.6 billion recorded in the second quarter of 2011, but up \$25.3 (± 1.0) billion from the after-tax profits of \$124.2 billion recorded in the third quarter of 2010.

Seasonally adjusted **sales** for the quarter totaled \$1,648.0 billion, up \$24.6 (± 4.7) billion from the \$1,623.4 billion recorded in the second quarter of 2011, and up \$193.5 (± 16.5) billion from the \$1,454.5 billion recorded in the third quarter of 2010.

Seasonally adjusted after-tax profits per dollar of sales were 9.1 cents for the quarter, compared with 9.7 cents for the second quarter of 2011, and 8.5 cents for the third quarter of 2010.

Nondurable Goods Manufacturers

Nondurable goods manufacturers' seasonally adjusted **after-tax profits** in the third quarter of 2011 totaled \$78.8 billion, down \$9.0 (± 0.1) billion from the after-tax profits of \$87.9 billion recorded in the second quarter of 2011, but up \$13.9 (± 0.5) billion from the after-tax profits of \$64.9 billion recorded in the third quarter of 2010.

Seasonally adjusted **sales** for the quarter totaled \$903.0 billion, not statistically different from the \$900.8 billion recorded in the second quarter of 2011, but up \$141.6 (± 9.4) billion from the \$761.5 billion recorded in the third quarter of 2010.

Seasonally adjusted after-tax profits per dollar of sales were 8.7 cents for the quarter, compared with 9.8 cents for the second quarter of 2011, and 8.5 cents for the third quarter of 2010.

Durable Goods Manufacturers

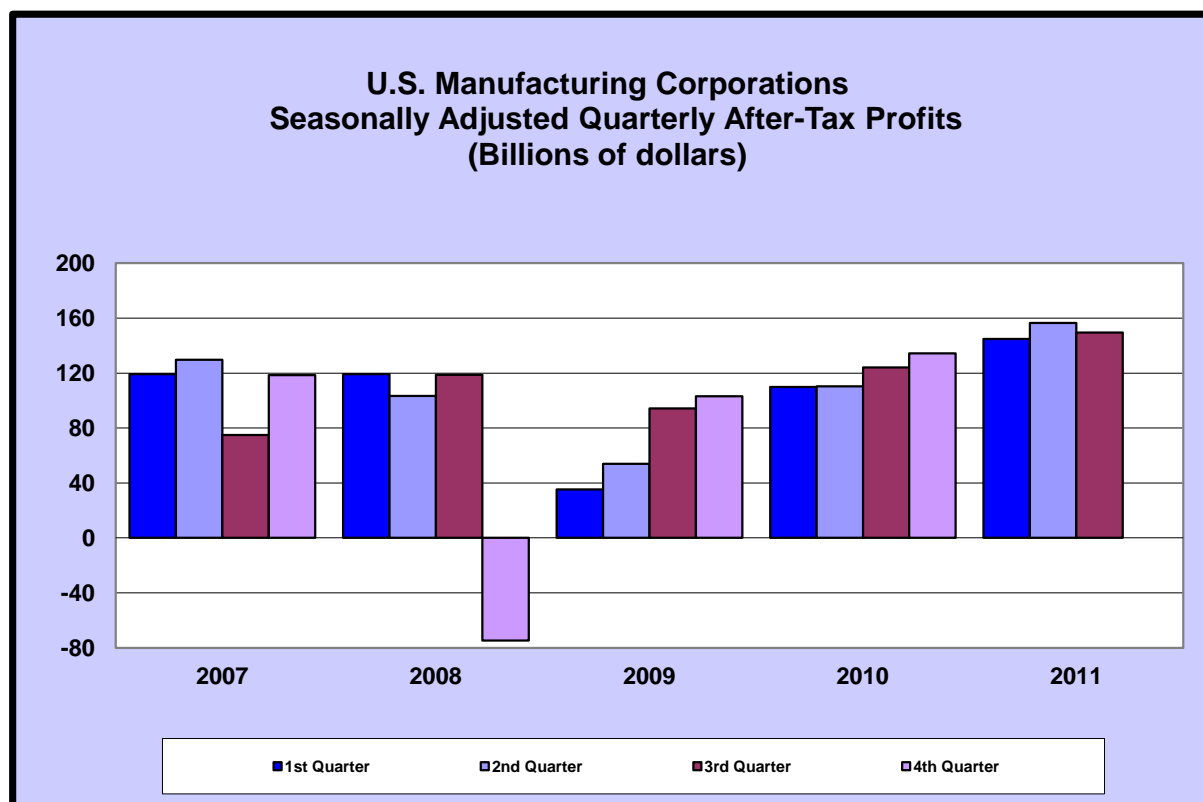
Durable goods manufacturers' seasonally adjusted **after-tax profits** in the third quarter of 2011 totaled \$70.7 billion, up \$2.0 (± 0.6) billion from the after-tax profits of \$68.8 billion recorded in the second quarter of 2011, and up \$11.4 (± 0.6) billion from the after-tax profits of \$59.3 billion recorded in the third quarter of 2010.

Seasonally adjusted **sales** for the quarter totaled \$745.0 billion, up \$22.3 (± 2.6) billion from the \$722.6 recorded in the second quarter of 2011, and up \$52.0 (± 9.7) billion from the \$693.0 billion recorded in the third quarter of 2010.

Seasonally adjusted after-tax profits per dollar of sales were 9.5 cents for the quarter, not statistically different from the second quarter of 2011, but greater than the 8.6 cents for the third quarter of 2010.

Manufacturing Corporations' Quarterly After-Tax Profits, 2007-2011—Seasonally Adjusted

In the third quarter of 2011, seasonally-adjusted after-tax profits of U.S. manufacturing corporations were higher than in any other third quarter in the 2007 - 2011 period.



After-Tax Profits and Sales, Third Quarter 2011 - Not Seasonally Adjusted

Manufacturing Corporations

U.S. manufacturing corporations' third quarter 2011 unadjusted **after-tax profits** totaled \$152.0 billion, up \$24.5 (± 1.0) billion from the after-tax profits of \$127.5 billion recorded in the third quarter of 2010, but down \$12.6 (± 0.5) billion from the after-tax profits of \$164.6 billion recorded in the second quarter of 2011.

Unadjusted **sales** for the third quarter of 2011 totaled \$1,658.0 billion, up \$194.5 (± 16.5) billion from the \$1,463.5 billion recorded in the third quarter of 2010, but down \$6.2 (± 4.7) billion from the second quarter 2011 sales of \$1,664.2 billion.

After-tax profits per dollar of sales were 9.2 cents for the quarter, compared with 8.7 cents for the third quarter of 2010, and 9.9 cents for the second quarter of 2011.

Nondurable Goods Manufacturers

Nondurable goods manufacturers' third quarter 2011 unadjusted **after-tax profits** totaled \$80.3 billion, up \$13.4 (± 0.5) billion from the after-tax profits of \$66.9 billion recorded in the third quarter of 2010. At the industry level, year-over-year results were mostly up. Industries reporting the largest increases included petroleum and coal products, up \$10.7 (± 0.2) billion; pharmaceuticals and medicines, up \$3.8 (± 0.2) billion; basic chemicals, resins, and synthetics, up \$2.7 (± 0.1) billion; all other chemicals, up \$0.6 (± 0.1) billion; plastics and rubber products, up \$0.6 (± 0.2) billion; and printing and related support activities, up \$0.5 (± 0.1) billion. Industries reporting the largest decreases included food, down \$4.5 (± 0.2) billion; beverage and tobacco products, down \$0.7 (± 0.1) billion; and paper, down \$0.2 (± 0.1) billion.

Third quarter 2011 after-tax profits, at \$80.3 billion, were down \$8.5 (± 0.1) billion from the second quarter 2011 after-tax profits of \$88.8 billion. At the industry level, quarter-over-quarter results were mostly down. Industries reporting the largest decreases included food, down \$3.8 (± 0.1) billion; beverage and tobacco products, down \$2.7 (± 0.1) billion; petroleum and coal products, down \$1.7 (± 0.1) billion; pharmaceuticals and medicines, down \$0.9 (± 0.1) billion; basic chemicals, resins, and synthetics, down \$0.6 (± 0.1) billion; and plastics and rubber products, down \$0.2 (± 0.1) billion. Industries reporting the largest increases included paper, up \$0.7 (± 0.1) billion; apparel and leather products, up \$0.4 (± 0.1) billion; and printing and related support activities, up \$0.3 (± 0.1) billion.

Unadjusted **sales** for the third quarter of 2011 totaled \$909.1 billion, up \$141.9 (± 9.4) billion from the \$767.2 billion recorded in the third quarter of 2010, but down \$17.1 (± 2.5) billion from second quarter 2011 sales of \$926.2 billion.

After-tax profits per dollar of sales were 8.8 cents for the quarter, compared with 8.7 cents for the third quarter of 2010, and 9.6 cents for the second quarter of 2011.

Durable Goods Manufacturers

Durable goods manufacturers' third quarter 2011 unadjusted **after-tax profits** totaled \$71.7 billion, up \$11.1 (± 0.6) billion from the after-tax profits of \$60.6 billion recorded in the third quarter of 2010. At the industry level, year-over-year results were mostly up. Industries reporting the largest increases included computer and peripheral equipment, up \$3.4 (± 0.1) billion; machinery, up \$3.2 (± 0.3) billion; motor vehicles and parts, up \$2.7 (± 0.1) billion; aerospace products, up \$1.8 (± 0.1) billion; fabricated metal products, up \$1.3 (± 0.3) billion; electrical equipment, appliances, and components, up \$1.1 (± 0.1) billion; iron, steel, and ferroalloys, up \$0.8 (± 0.1) billion; furniture and related products, up \$0.7 (± 0.1) billion; and nonmetallic mineral products, up \$0.5 (± 0.1) billion. Industries reporting the largest decreases included all other electronic products, down \$3.1 (± 0.3) billion; wood products, down \$0.7 (± 0.1) billion; communications equipment, down \$0.6 (± 0.2) billion; and miscellaneous manufacturing, down \$0.5 (± 0.3) billion.

Third quarter 2011 after-tax profits, at \$71.7 billion, were down \$4.1 (± 0.6) billion from the second quarter 2011 after-tax profits of \$75.8 billion. At the industry level, quarter-over-quarter results were mixed. Industries reporting the largest decreases included all other electronic products, down \$2.6 (± 0.1) billion; iron, steel, and ferroalloys, down \$0.9 (± 0.2) billion; machinery, down \$0.9 (± 0.1) billion; communications equipment, down \$0.9 (± 0.1) billion; computer and peripheral equipment, down \$0.8 (± 0.1) billion; nonferrous metals, down \$0.6 (± 0.1) billion; and electrical equipment, appliances, and components, down \$0.5 (± 0.1) billion. Industries reporting the largest increases included miscellaneous manufacturing, up \$1.2 (± 0.7) billion; nonmetallic mineral products, up \$0.7 (± 0.1) billion; aerospace products and parts, up \$0.6 (± 0.2) billion; wood products, up \$0.4 (± 0.1) billion; and furniture and related products, up \$0.2 (± 0.1) billion.

Unadjusted **sales** for the third quarter of 2011 totaled \$748.9 billion, up \$52.6 (± 9.7) billion from the \$696.3 billion recorded in the third quarter of 2010, and up \$10.9 (± 2.6) billion from second quarter 2011 sales of \$738.0 billion.

After-tax profits per dollar of sales were 9.6 cents for the quarter, compared with 8.7 cents for the third quarter of 2010, and 10.3 cents for the second quarter of 2011.

Mining Corporations

Third quarter 2011 unadjusted **after-tax profits** for mining corporations with assets of \$50 million and over totaled \$16.7 billion, up \$4.7 (± 0.2) billion from the after-tax profits of \$12.0 billion recorded in the third quarter of 2010, but down \$1.7 (± 0.1) billion from second quarter 2011 after-tax profits of \$18.5 billion.

Unadjusted **sales** for the third quarter of 2011 totaled \$69.6 billion, up \$17.9 (± 1.0) billion from the \$51.6 billion recorded in the third quarter of 2010, and up \$4.8 (± 0.3) billion from second quarter 2011 sales of \$64.8 billion.

After-tax profits per dollar of sales were 24.1 cents for the quarter, compared with 23.3 cents for the third quarter of 2010, and 28.5 cents for the second quarter of 2011.

Wholesale Trade Corporations

Third quarter 2011 unadjusted **after-tax profits** for wholesale trade corporations with assets of \$50 million and over totaled \$9.3 billion, up \$1.5 (± 0.4) billion from the after-tax profits of \$7.7 billion recorded in the third quarter of 2010, but not statistically different from the second quarter 2011 after-tax profits of \$9.2 billion.

Unadjusted **sales** for the third quarter of 2011 totaled \$532.4 billion, up \$68.8 (± 13.9) billion from the \$463.6 billion recorded in the third quarter 2010, and up \$5.8 (± 4.1) billion from second quarter 2011 sales of \$526.6 billion.

After-tax profits per dollar of sales were 1.7 cents for the quarter, compared with 1.7 cents for the third quarter of 2010, but not statistically different from second quarter of 2011.

Durable Goods Wholesalers

Durable goods wholesalers' third quarter 2011 unadjusted **after-tax profits** for corporations with assets of \$50 million and over totaled \$5.9 billion, up \$1.5 (± 0.3) billion from the after-tax profits of \$4.4 billion recorded in the third quarter of 2010, and up \$0.4 (± 0.1) billion from second quarter 2011 after-tax profits of \$5.5 billion.

Unadjusted **sales** for the third quarter of 2011 totaled \$237.4 billion, up \$30.4 (± 8.1) billion from the \$206.9 billion recorded in the third quarter 2010, and up \$14.0 (± 3.9) billion from second quarter 2011 sales of \$223.3 billion.

After-tax profits per dollar of sales were 2.5 cents for the quarter, compared with 2.1 cents for the third quarter of 2010, and 2.4 cents for the second quarter of 2011.

Nondurable Goods Wholesalers

Nondurable goods wholesalers' third quarter 2011 unadjusted **after-tax profits** for corporations with assets of \$50 million and over totaled \$3.4 billion, not statistically different from the after-tax profits of \$3.4 billion recorded in the third quarter of 2010, but down \$0.3 (± 0.1) billion from second quarter 2011 after-tax profits of \$3.7 billion.

Unadjusted **sales** for the third quarter of 2011 totaled \$295.0 billion, up \$38.3 (± 16.0) billion from the \$256.7 billion recorded in the third quarter 2010, but down \$8.3 (± 1.1) billion from second quarter 2011 sales of \$303.3 billion.

After-tax profits per dollar of sales were 1.2 cents for the quarter, compared with 1.3 cents for the third quarter of 2010, and 1.2 cents for the second quarter of 2011.

Information Corporations

Third quarter 2011 unadjusted **after-tax profits** for information corporations with assets of \$50 million and over totaled \$25.7 billion, down \$5.5 (± 0.1) billion from the after-tax profits of \$31.2 billion recorded in the third quarter of 2010. At the industry level, year-over-year results were mixed. Industries reporting decreases included telecommunications, down \$6.8 (± 0.1) billion; and publishing industries, except internet, down \$0.4 (± 0.1) billion. Industries reporting increases included all other information, up \$1.0 (± 0.1) billion; broadcasting, except internet, up \$0.4 (± 0.1) billion; and motion picture and sound recording industries, up \$0.3 (± 0.1) billion.

Third quarter 2011 after-tax profits at \$25.7 billion, were down \$3.5 (± 0.1) billion from the second quarter 2011 after-tax profits of \$29.1 billion. At the industry level, quarter-over-quarter results were mostly down. Industries reporting the largest decreases included publishing industries, except internet, down \$2.9 (± 0.1) billion; broadcasting, except internet, down \$0.6 (± 0.1) billion; and telecommunications, down \$0.4 (± 0.1) billion. One industry reported an increase, all other information, up \$0.5 (± 0.1) billion.

Unadjusted **sales** for the third quarter of 2011 totaled \$231.6 billion, up \$17.4 (± 1.7) billion from the \$214.3 billion recorded in the third quarter 2010, but not statistically different from the second quarter 2011 sales of \$231.5 billion.

After-tax profits per dollar of sales were 11.1 cents for the quarter, compared with 14.6 cents for the third quarter of 2010, and 12.6 cents for the second quarter of 2011.

Professional and Technical Services Corporations (except Legal Services)

Third quarter 2011 unadjusted **after-tax profits** for professional and technical services corporations (except legal services) with assets of \$50 million and over totaled \$3.8 billion, down \$2.0 (± 0.2) billion from the after-tax profits of \$5.8 billion recorded in the third quarter of 2010. At the industry level, year-over-year results were mixed. Industries reporting decreases included computer systems design and related services, down \$2.8 (± 0.1) billion; and all other professional and technical services, down \$0.6 (± 0.1) billion. Industries reporting increases included scientific research and development services, up \$1.0 (± 0.1) billion; and management and technical consulting services, up \$0.3 (± 0.1) billion.

Third quarter 2011 after-tax profits at \$3.8 billion, were down \$4.8 (± 0.1) billion from the second quarter 2011 after-tax profits of \$8.5 billion. At the industry level, quarter-over-quarter results were mostly down. Industries reporting the largest decreases included computer systems design and related services, down \$2.7 (± 0.1) billion; and all other professional and technical, except legal services, down \$2.7 (± 0.1) billion. One industry reported an increase, scientific research and development services, up \$0.7 (± 0.1) billion.

Unadjusted **sales** for the third quarter of 2011 totaled \$104.8 billion, up \$13.2 (± 1.2) billion from the \$91.6 billion recorded in the third quarter 2010, but down \$2.9 (± 0.4) billion from second quarter 2011 sales of \$107.7 billion.

After-tax profits per dollar of sales were 3.6 cents for the quarter, compared with 6.4 cents for the third quarter of 2010, and 7.9 cents for the second quarter of 2011.

ACCESS TO QFR DATA

This press release can be viewed today in portable document format (.pdf) at our QFR internet website <http://www.census.gov/econ/qfr/index.html>. Data in the release are drawn from a more comprehensive data set published in the *Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries - Third quarter 2011* (QFR/11-Q3). This quarterly publication is available for downloading at our QFR internet website. The quarterly publication includes summary statements of income and retained earnings, balance sheets, and related financial and operating ratios for manufacturing, mining, trade, and selected service industries. Data presented are classified by industry and asset size.

RELIABILITY OF THE ESTIMATES

Estimates of change presented in this press release are calculated using unrounded data. The calculated difference is then rounded to the nearest unit of measure. Due to this rounding, differences may not add to the totals. The same applies to the calculated confidence intervals.

A difference of \$0.0 billion indicates the difference is less than \$0.05 billion. A confidence interval of ± 0.0 billion indicates a confidence interval of less than ± 0.05 billion.

Data in this press release are based on quarterly financial reports from approximately 11,000 U.S. corporations. The data are estimated from a sample survey and are subject to sampling and nonsampling errors.

Sampling error occurs because only a subset of the entire population is measured. Estimates of sampling error can be computed based on the sample and used to construct confidence intervals around the estimates. Statements of change appearing in this report include 90 percent confidence intervals. Thus, a statement in the report such as “up \$2.5 (\pm 0.2) billion” estimates the interval (+\$2.3 billion to +\$2.7 billion) within which the actual value is likely to fall in 90 percent of samples of the same size and design, drawn from the same population. If the range of estimated change contains zero (0), then it is uncertain whether there is an increase or decrease; that is, the change is not statistically different from zero (0). For any comparison cited in the text without a confidence interval, the change is statistically significant at the 90 percent confidence level.

Nonsampling error encompasses all other factors that contribute to the total error of a survey, including response errors, nonresponse, and coverage errors. Although no direct measures of nonsampling error are available, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize their influence. The quarterly publication, *Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries – Third quarter 2011* (QFR/11-Q3), includes more detailed explanations of nonsampling and sampling error, and additional measures of sampling variability.

Manufacturing, Mining, Wholesale Trade and Selected Service Industries Schedule of Release Dates for Calendar Year 2012	
Fourth Quarter 2011	March 26, 2012
First Quarter 2012	June 11, 2012
Second Quarter 2012	September 10, 2012
Third Quarter 2012	December 10, 2012

Table 1. U.S. Manufacturing Corporations - Selected Financial Data¹

Item	Seasonally adjusted			Not Seasonally adjusted		
	3Q 2011	2Q 2011 ²	3Q 2010 ²	3Q 2011	2Q 2011 ²	3Q 2010 ²
Rate of return (after taxes):						
Cents per dollar of sales	9.07	9.65	8.54	9.17	9.89	8.71
Percent on equity (annual rate)	N/A	N/A	N/A	17.12	18.49	15.84
	(million dollars)					
Sales	1,648,002	1,623,428	1,454,490	1,658,021	1,664,209	1,463,507
Income after income taxes	149,538	156,619	124,230	152,016	164,600	127,483
Dividends paid (cash)	N/A	N/A	N/A	41,524	47,070	39,372

¹Beginning with the 2011Q2 data release, updated regARIMA models for seasonal adjustment were implemented. These updated models improve the identification of seasonal patterns in the unadjusted net sales and net income after taxes for all manufacturing, all nondurable manufacturing, and all durable manufacturing.

²Revised.

Table 2. U.S. Manufacturing Corporations - Seasonally Adjusted Sales and Net Income After-Tax^{1, 2}

Industry group and year	Sales ³				After-tax profits ³			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	(million dollars)				(million dollars)			
All manufacturing:								
2001	1,112,728	1,090,307	1,057,485	1,034,968	(480)	12,125	11,256	13,001
2002	1,022,270	1,046,341	1,063,627	1,083,219	24,494	34,968	41,129	39,194
2003	1,099,369	1,070,580	1,104,400	1,119,366	57,966	47,934	52,518	77,954
2004	1,179,785	1,218,415	1,245,515	1,288,912	75,698	85,857	88,111	97,970
2005	1,296,196	1,318,621	1,377,499	1,417,607	90,835	98,639	105,249	105,862
2006	1,439,184	1,449,615	1,459,549	1,433,681	121,706	115,020	121,725	111,671
2007	1,448,150	1,489,474	1,530,971	1,590,489	119,170	129,676	74,941	118,591
2008	1,613,530	1,682,528	1,671,683	1,403,211	119,229	103,330	118,658	(74,845)
2009	1,233,101	1,223,448	1,297,573	1,356,038	35,295	53,967	94,161	103,173
2010	1,389,973	1,426,127	1,454,490	1,488,194	109,761	110,295	124,230	134,256
2011	1,583,559	1,623,428	1,648,002		144,798	156,619	149,538	
All nondurable manufacturing:								
2001	505,964	504,763	488,100	475,045	29,517	32,152	27,763	22,750
2002	461,593	477,680	496,678	519,411	24,456	27,676	31,219	34,895
2003	538,770	512,336	532,558	530,192	41,551	33,375	29,664	43,643
2004	569,621	590,180	604,458	632,043	39,737	46,773	50,794	53,728
2005	635,123	643,809	691,727	709,580	54,986	57,442	62,080	65,261
2006	716,026	720,077	729,418	707,042	68,269	71,535	72,327	65,123
2007	709,982	747,157	764,259	822,741	69,740	74,631	68,132	70,393
2008	849,365	920,255	915,672	716,089	72,591	78,201	84,583	(12,406)
2009	629,946	644,393	686,739	722,054	43,636	57,116	63,099	67,997
2010	744,246	752,122	761,479	791,506	61,898	51,456	64,903	67,841
2011	862,166	900,784	903,039		76,903	87,863	78,819	
All durable manufacturing:								
2001	606,764	585,544	569,385	559,923	(29,997)	(20,027)	(16,507)	(9,749)
2002	560,677	568,661	566,949	563,808	38	7,292	9,910	4,299
2003	560,599	558,244	571,842	589,174	16,415	14,559	22,854	34,311
2004	610,164	628,235	641,057	656,869	35,961	39,084	37,317	44,242
2005	661,073	674,812	685,772	708,027	35,849	41,197	43,169	40,601
2006	723,158	729,538	730,131	726,639	53,437	43,485	49,398	46,548
2007	738,168	742,317	766,712	767,748	49,430	55,045	6,809	48,198
2008	764,165	762,273	756,011	687,122	46,638	25,129	34,075	(62,439)
2009	603,155	579,055	610,834	633,984	(8,341)	(3,149)	31,062	35,176
2010	645,727	674,005	693,011	696,688	47,863	58,839	59,327	66,415
2011	721,393	722,644	744,963		67,895	68,756	70,719	

¹The seasonally adjusted estimates provided in this table were derived from NAICS-based estimates.

²Beginning with the 2011Q2 data release, updated regARIMA models for seasonal adjustment were implemented. These updated models improve the identification of seasonal patterns in the unadjusted net sales and net income after taxes for all manufacturing, all nondurable manufacturing, and all durable manufacturing.

³Revised.

**Table 3. U.S. Manufacturing, Mining, Wholesale Trade, and Selected Service Industries –
Not Seasonally Adjusted Sales and Profits**

Industry group	Sales			Operating profits ¹			After-tax profits		
	3Q	2Q	3Q	3Q	2Q	3Q	3Q	2Q	3Q
	2011	2011 ²	2010 ²	2011	2011 ²	2010 ²	2011	2011 ²	2010 ²
	(million dollars)								
All manufacturing ³	1,658,021	1,664,209	1,463,507	133,078	130,817	119,383	152,016	164,600	127,483
All nondurable manufacturing	909,102	926,179	767,183	75,762	74,064	67,591	80,322	88,845	66,922
Food	157,408	158,260	139,740	9,371	11,259	11,960	3,010	6,859	7,537
Beverage and tobacco products	44,379	43,977	44,020	9,433	9,625	9,109	8,908	11,577	9,558
Textile mills and textile product mills	9,883	9,530	9,250	449	524	609	383	398	512
Apparel and leather products	24,161	22,173	22,622	2,245	1,754	2,286	2,114	1,736	1,997
Paper	33,796	32,810	32,541	2,356	2,291	3,031	2,040	1,318	2,253
Printing and related support activities	16,706	16,117	15,236	1,236	1,153	968	915	605	423
Petroleum and coal products	361,382	379,072	271,595	17,258	16,838	8,442	28,134	29,837	17,409
Chemicals	213,176	216,805	189,137	30,007	27,385	28,345	32,275	33,756	25,279
Basic chemicals, resins, and synthetics ⁴	73,941	75,635	58,549	5,568	6,611	3,794	6,053	6,623	3,401
Pharmaceuticals and medicines ⁴	83,517	83,027	82,384	17,072	12,273	18,049	18,556	19,452	14,801
All other chemicals ⁴	55,718	58,143	48,204	7,367	8,502	6,502	7,665	7,682	7,077
Plastics and rubber products	48,211	47,436	43,042	3,406	3,235	2,842	2,543	2,758	1,955
All durable manufacturing	748,919	738,030	696,324	57,316	56,753	51,791	71,694	75,756	60,561
Wood products	16,729	16,116	16,583	851	537	390	458	33	1,139
Nonmetallic mineral products	27,881	25,225	25,654	2,236	1,415	1,638	2,122	1,388	1,576
Primary metals	63,403	63,642	54,951	4,347	5,736	2,896	3,506	5,061	2,516
Iron, steel, and ferroalloys ⁴	33,262	33,490	29,334	1,627	2,530	384	724	1,639	(56)
Nonferrous metals ⁴	24,638	24,927	21,094	2,082	2,556	1,971	2,374	2,927	2,187
Foundries ⁴	5,503	5,225	4,523	638	651	541	408	495	385
Fabricated metal products	72,396	70,735	62,445	6,987	7,250	5,483	5,900	6,005	4,603
Machinery	103,106	101,717	88,175	9,052	9,602	6,601	8,965	9,851	5,766
Computer and electronic products	154,613	153,719	154,315	11,475	10,849	12,413	23,152	27,477	23,536
Computer and peripheral equipment ⁴	49,755	48,795	46,123	4,141	3,836	4,170	10,843	11,644	7,460
Communications equipment ⁴	33,162	32,519	34,465	1,329	829	1,461	3,617	4,530	4,259
All other electronic products ⁴	71,696	72,405	73,727	6,006	6,184	6,781	8,693	11,303	11,817
Electrical equipment, appliances, and components	42,603	43,411	46,080	3,006	3,447	4,630	5,382	5,904	4,297
Transportation equipment	214,852	210,379	197,425	14,629	13,326	12,647	15,963	15,163	11,027
Motor vehicles and parts ⁴	135,012	133,220	123,901	5,597	5,701	6,241	8,967	8,928	6,222
Aerospace products and parts ⁴	64,647	62,607	61,813	7,388	6,169	5,185	5,767	5,137	3,953
Furniture and related products	15,001	14,990	13,528	963	816	653	1,023	864	350
Miscellaneous manufacturing	38,335	38,096	37,169	3,770	3,775	4,441	5,223	4,010	5,751
All mining ³	69,566	64,792	51,645	17,417	16,203	9,647	16,740	18,486	12,047
All wholesale trade ³	532,390	526,607	463,619	13,861	14,000	12,384	9,268	9,158	7,740
Wholesale trade, durable goods	237,378	223,330	206,931	7,789	7,309	6,594	5,857	5,458	4,366
Wholesale trade, nondurable goods	295,013	303,278	256,689	6,072	6,691	5,790	3,411	3,699	3,374
All information ³	231,626	231,505	214,263	39,655	41,459	36,354	25,672	29,132	31,197
Publishing industries, except internet	46,373	47,381	44,192	8,956	9,616	9,064	10,638	13,587	11,056
Motion picture and sound recording industries	11,182	10,968	10,125	1,977	1,752	1,813	847	844	589
Broadcasting, except internet	27,298	27,473	25,745	5,570	6,297	4,709	3,144	3,779	2,763
Telecommunications	129,309	128,400	120,141	19,795	20,760	17,775	7,194	7,567	13,984
All other information	17,463	17,283	14,061	3,357	3,035	2,993	3,848	3,356	2,806
All professional and technical services ^{3,5}	104,767	107,684	91,614	7,078	8,664	6,235	3,773	8,526	5,823
Computer systems design and related services	38,223	38,621	35,842	3,407	3,223	3,867	2,269	5,005	5,066
Management and technical consulting services	16,291	16,637	14,010	866	678	619	746	791	454
Scientific research and development services	9,641	9,023	8,342	145	(664)	(954)	(290)	(1,038)	(1,336)
All other professional and technical services	40,612	43,403	33,419	2,660	5,427	2,704	1,049	3,768	1,638

¹Operating profits are profits before nonoperating income, expense items, and income taxes.

²Revised.

³Manufacturing data are the quarterly results of companies within that division with total assets of \$250 thousand and over at the time of sample selection; whereas, data for mining, wholesale trade, information, and professional and technical services corporations (except legal services), represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection.

⁴Included in major industry above.

⁵Except legal services.